



INDEPENDENT AUDITOR'S REPORT

To,

**The Members of
Geospatial Delhi Ltd**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/S GEOSPATIAL DELHI LTD** ("the Company"), which comprise the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **profit** and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Emphasis of Matter

We draw attention to the following matters in the Notes to the Financial Statement:

- (a) As per Sec 149(4) of the Company Act, 2013 read with Rule 4 of Companies (Appointment and Qualification of Directors) Rule, 2014 Public company having paid up Share capital of Rs. 10 Crore or more shall have atleast two independent directors on its board. The Paid-up Share Capital of the company is Rs. 10.7 Crores. This requirement has not been complied with. Attention is drawn to the above matter in Note-34 to the Financial Statement.
- (b) As per Sec 177 of the Company Act, 2013 read with Rule 6 of the Companies (Meeting of Board and its powers) Rules, 2014, the Board of Directors of Public companies shall constitute an Audit committee. The GSDL Audit committee was dissolved in 2019 and was reconstituted on 26th February, 2022. However, the requirement of Sec 177 requires that Audit Committee shall consist of a minimum of three directors with independent directors forming a majority. The independent director's requirement has not been complied by GSDL. Attention is drawn to the above matter in Note-36(a) to the Financial Statement.
- (c) As per Sec 178 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of Public companies having Paid up Share capital of Rs. 10 Crore or more shall constitute a Nomination and Remuneration Committee. It must consist of three non-executive directors out of which two shall be independent directors. The Chairman of the committee shall be an Independent Director. This requirement has not been complied with since the Company has failed in appointing Independent Director. Attention is drawn to the above matter in Note-36(b) to the Financial Statement.
- (d) As per Sec 173 (1) of the Companies Act, 2013, Every company shall hold the first meeting of the Board of Directors within thirty days of the date of its incorporation and thereafter hold a minimum number of four meetings of its Board of Directors every year in such a manner that not more than one hundred and twenty days shall intervene between two consecutive meetings of the Board. However, the Company held only three Board meeting in the year 2022 and the gap between two consecutive meetings exceeded one hundred and twenty days. As per the provisions of section 173 (4) of the Companies Act 2013, every officer of the company whose duty is to give notice under this section and who fails to do so shall be liable to a penalty of twenty-five thousand rupees.
- (e) Some of the Debtors, Creditors and advance received/paid are subject to reconciliation/ confirmation.
- (f) There are various individual assets which are being carried at residual value of 5% as required under Company's Act, 2013. Physical working existence of the same assets



is unlikely; however, the management is yet to consider the impairment/ disposal of such assets.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013. We give in the **Annexure B**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e. Disclosure in terms of section 164(2) of the Companies Act 2013 is not required as per notification number G.S.R 463(E) dated 5th June 2015 issued by the Ministry of corporate affairs as the company is a government company.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-C", and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as on the date of the financial statements.
 - ii. The Company does not have any material foreseeable losses on long-term contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;




c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note-3(iii) to the financial statements, the Board of Directors of the Company has proposed final dividend for the year 2021-2022 on 24.11.2022. The dividend was approved by the members at the Annual General Meeting held on 03.08.2023. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

3. As required by section 143(5) of the Companies Act, 2013 we enclose here with in "Annexure-D", the directions issued by the Comptroller & Auditor General of India.



For Budhraj Adlakha & Co.
Chartered Accountants
Firm's reg. No.: 005154N


CA Rahool Adlakha
(Partner)
Memb. No.: 083788
UDIN: 24083788BKACSS8518

Place: New Delhi
Date: 03/02/2024

Annexure A

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the AS financial statements, including the disclosures, and whether the AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding dependence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our dependence, and where applicable, related safeguards.

For Budhraj Adlakha & Co.
Chartered Accountants
Firm's reg. No.: 005154N



CA Rahool Adlakha
(Partner)

Memb. No.: 083788
UDIN: 24083788BKACSS8518

Place: New Delhi
Date: 03/02/2024

Annexure-B referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date.

RE: GEOSPATIAL DELHI LTD

- i) a) The Company is maintaining proper records to show full particulars including quantitative details and situation of all Property, Plant and Equipment.
- The Company has maintained proper records showing full particulars of intangible assets.
- b) The fixed assets have been physically verified by the management during the year only at a few locations except those assets that are carried at residual value of 5% as their physical existence is unlikely. According to the information and explanations given to us, no material discrepancies were noticed on such verification, w.r.t to these locations.
- c) According to the information and explanations given to us, the Company does not own any immovable property during the year. Accordingly, Para 3(i) (c) of the Order is not applicable.
- d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) a) Physical verification of inventory has been conducted at reasonable intervals by the management and there was no material discrepancy noticed.
- b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii) In respect of Investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
- a) The Company has not provided any loans or advances in the nature of loans or guarantee or provided security to any other entity during the year and hence reporting under clause 3(iii)(a) and 3(iii)(b) is not applicable to the Company.
- b) The Company neither have any loan outstanding as on Opening date of balance sheet nor it has given any loan during the year hence reporting under Clause 3(iii) {(c) to (e)} is not applicable.
- c) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv) According to the information and explanations given to us, the company has not granted any loans or provided any guarantees or securities and neither has made any investments.
- v) According to the information & explanations given to us, the company has not accepted any deposits and therefore, the provisions of the clause 3(v) of the order are not applicable to the company.
- vi) According to the information and explanations given to us, the company at present is not required to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013. Hence, Para (vi) is not applicable.
- vii) a) According to the information and explanations and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including Provident Fund, Income Tax and other material statutory dues, as applicable, with appropriate authorities. However, the Company has delayed payment of Goods and Service Tax for the month of March 2023.

According to the information and explanations given to us, there are no undisputed amount payable in respect of Provident fund, Income Tax which were outstanding, as at March 31, 2023 for a period of more than six months, from the date they became payable. However, the company has paid Goods and Service Tax liability of March 2023 in October 2023 of which details are as follows:



Name of statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Due date	Date of payment	Remarks, if any
Goods and service Tax	CGST and SGST	Rs. 32.99 Lacs each	March 2023	20 th April, 2023	10 th October, 2023	Tax liability paid with interest

- b) According to the information and explanations given to us, there are no amounts payable in respect of Income tax, Goods and Service Tax, Provident fund which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) In respect of borrowings:
- (a) The Company has not taken any loans or other borrowings from any lender, during the year. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) As per the information and explanation provided to us, the Company do not have any term loans, and hence reporting under 3(ix)(c) is not applicable to the company.
- (d) On an overall examination of the financial statements of the Company, funds have not been raised on short-term/Long-term basis, hence reporting under the clause 3(ix)(d) is not applicable to the company.
- (e) The Company do not have any subsidiaries, Joint venture and associate. hence reporting clause under 3(ix)(e) and 3(ix)(f) of the order are not applicable to the company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

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- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in notes to accounts in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) As per Rule 13 of the Companies (Accounts) Rule, 2014 the company is not required to appoint an internal audit. Hence, reporting under clause 3(xiv)(b) of the order is not applicable.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b),(c) and (d) of the Order is not applicable.
- b) As represented to us the group does not have any Core Investment Company. Hence, the clause is not applicable.



- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit nor it has incurred cash losses in the preceding financial year. Hence, reporting under clause 3(xvii) of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Section 135 of the Companies Act with respect to corporate social responsibility is not applicable on the company hence reporting under this clause is not applicable.

For Budhraj Adlakha & Co.

Chartered Accountants

Firm's reg No.: 005154N



**CA Rahool Adlakha
(Partner)**

Memb. No.: 083788

UDIN: 24083788BKACSS8518

**Place: New Delhi
Date: 03/02/2024**

Annexure - C to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Geospatial Delhi Limited** ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating



effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become

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inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Budhraj Adlakha & CO.
Chartered Accountants
Firm's Reg. No.: 005154N



CA RAHOOL ADLAKHA
(Partner)

Memb. No.: 083788
UDIN: 24083788BKACSS8518

Place: New Delhi
Date: 03/02/2024

Annexure - D to the Independent Auditors' Report

Referred to in point 3 under 'Report on other Legal and Regulatory Requirements' in the Independent Auditors Report of even date to the members of GEOSPATIAL DELHI LIMITED on the financial statements for the year ended March 31, 2023.

Directions under Section 143(5) of Companies Act 2013.

S. No	Directions	Audit Comments
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The company maintains its account on Tally accounting software system where all financial transactions are recorded. Salary and Fixed assets documents are prepared outside the IT system. For security, Passwords are used in tally. After the end of financial year hard copy of accounts are prepared.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	Not applicable
3	Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	Yes, the funds received from Delhi Government are being properly accounted for/ utilized as per the terms and conditions of the scheme. There were no cases of deviation.

For Budhraj Adlakha & Co.

Chartered Accountants

Firm's reg. No.: 005154N



CA Rahool Adlakha
(Partner)

Memb. No.: 083788

UDIN: 24083788BKACSS8518

Place: New Delhi

Date: 03/02/2024

Geospatial Delhi Limited

(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, New Delhi-110054
CIN No. : U85191DL2008SGC178367

Balance Sheet as at 31st March 2023

		(₹ in Lakhs)	
Particulars	Note No.	Figures as at the end of the current reporting period As at 31/03/2023	Figures as at the end of the previous reporting period As at 31/03/2022
(a)	(b)	(c)	(d)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
a) Share Capital	3	1,076.33	1,076.33
b) Reserves and Surplus	4	2,293.56	2,035.95
c) Money Received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Funds received for projects from GNCTD			
	5	15.68	15.68
(4) Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred-tax liabilities (Net)		-	-
c) Other Long-term liabilities		-	-
d) Long-term provisions	6	34.73	33.32
(5) Current liabilities			
a) Short-term borrowings		-	-
b) Trade Payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		37.19	37.81
c) Other current liabilities	8	113.69	124.26
d) Short-term provisions	6	86.59	60.43
Total		3,657.77	3,383.78
II. ASSETS			
(1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	9	23.44	34.23
(ii) Intangible assets		38.73	56.32
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred Tax Assets (Net)	10	30.37	26.99
d) Long-term loans and advances		-	-
e) Other non-current Assets		-	-
(2) Current assets			
a) Current Investments		-	-
b) Inventories	11	0.06	1.12
c) Trade Receivables	12	631.90	476.18
d) Cash and bank balances	13	2,802.63	2,650.66
e) Short-term loans and advances	14	25.90	53.56
f) Other current assets	15	104.75	84.71
Total		3657.77	3,383.78

Summary of significant accounting policies

2

The accompanying notes (1-38) from an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR BUDHRAJA ADLAKHA & CO.

CHARTERED ACCOUNTANTS
FIRM REG. NO. 005154N

RAHOOL ADLAKHA
(PARTNER)

Membership No. 083788

UDIN: 24083788BKACSS8518

Place : New Delhi

Date: 3-2-2024

For and on behalf of GEOSPATIAL DELHI LIMITED



S. Kumar
Shashi Kumar Taneja
(Company Secretary & CFO)

V. Udaya Kumar
V. Udaya Kumar
(Director)
DIN: 09774388

H.P.S. Sran
H.P.S. Sran
(Managing Director)
DIN: 10336031

Geospatial Delhi Limited

(A Govt. of NCT of Delhi Company)

3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, New Delhi-110054
CIN No. : U85191DL2008SGC178367

Statement of Profit and loss for the year ended 31st March,2023

(₹ in Lakhs)

Particulars (a)	Note No. (b)	Figures as at the end of current reporting period from 01/04/2022 to 31/03/2023 (c)	Figures as at the end of previous reporting period from 01/04/2021 to 31/03/2022 (d)
Income			
Revenue from operations	16	657.39	574.32
Other Income	17	149.24	128.98
Total Income (A)		806.63	703.30
Expenses			
Cost of materials consumed		-	-
Purchase of Stock -in-Trade		-	-
Changes in inventories of finished goods , Work-in-progress and Stock- in-trade		-	-
Employee benefit Expenses	18	185.97	201.93
Finance Cost		-	-
Depreciation and amortisation expences	19	29.23	48.68
Other Expense	20	161.84	110.77
Total Expenses (B)		377.04	361.38
Profits before exceptional items , extraordinary items and tax (A-B)		429.59	341.91
Less: Exceptional items		-	-
Profit before extraordinary items and tax		429.59	341.91
Less: Extraordinary items		-	-
Profit before tax		429.59	341.91
Less: Tax Expense			
1. Current tax		110.45	89.71
2. Deferred tax Liability/ (Asset)		(3.38)	(3.63)
3. Short/(Excess) provision for tax relating to previous year		0.70	2.58
Profit/(loss) for the year from continuing operations		321.81	253.27
Profit /(loss) from discontinuing operations		-	-
Tax Expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(loss) for the period		321.81	253.27
Earnings per equity share:	21		
1. Basic (Nominal Value of per Share is Rs. 10)		2.99	2.35
2. Diluted (Nominal Value of per Share is Rs. 10)		2.99	2.35

Summary of significant accounting policies

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The accompanying notes (1-38) from an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR BUDHRAJA ADLAKHA & CO.

For and on behalf of GEOSPATIAL DELHI LIMITED

CHARTERED ACCOUNTANTS

FIRM REG. NO. 005154N

RAHOOL ADLAKHA
(PARTNER)

Membership No. 083788

UDIN: 24083788BKACSS8S18



Shashi Kumar Taneja
(Company Secretary & CFO)

Place : New Delhi

Date: 3-2-2024

V. Udaya Kumar
(Director)

DIN: 09774388

H.P.S. Sran
(Managing Director)

DIN: 10336031

Geospatial Delhi Limited

(A Govt. of NCT of Delhi Company)

3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,

Civil Lines, New Delhi-110054

CIN No. : U85191DL2008SGC178367

Cash Flow Statement For the Year Ended 31st March 2023

(₹ in Lakhs)

Particulars (a)	Notes (b)	Year ended 31/03/2023 (c)	Year ended 31/03/2022 (d)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit and Loss Statement		429.59	341.91
Adjustments to reconcile Profit before Tax to Cash Generated by Operating Activities			
- Interest Income		(149.04)	(128.98)
Other Non-Cash Charges:			
- Depreciation/Amortization		29.23	48.68
- Provision for Leave Encashment and Gratuity		13.40	7.57
Operating Profit before working Capital Changes		323.18	269.19
Adjustment for Changes in Working Capital:			
-Inventory		1.06	(1.12)
-Trade Receivables		(155.72)	(50.88)
-Short term loans & advances		27.66	(0.95)
-Trade Payables		(0.62)	15.44
-Other current liabilities		(10.58)	20.81
Cash Generated from Operations		184.98	252.49
Income Tax Paid (Net of Refund)		(89.30)	(105.37)
Gratuity paid during the year		(6.97)	-
Excess Income Tax Provision for earlier year		(0.70)	(2.58)
Interest paid on Self Assessment Tax (Previous Year)		-	-
Net Cash Generated/ (used) in Operating Activities (A)		88.01	144.55
B) CASH FLOW FROM INVESTING ACTIVITIES			
Property Plant and Equipment and Intangible Asset Purchased		(0.84)	(17.10)
Advance for Capital work-in-progress		-	-
Investment in Bank Deposits (maturity > 3months upto 12 months) (Net)		(310.67)	(150.29)
Interest Received		129.00	131.40
Net Cash Generated by Investing Activities (B)		(182.51)	(36.00)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Payment of Dividend		(64.21)	-
Refund of Programmatic expenditure fund		-	-
Adjustment of Project fund MTNL		-	-
Net Cash (Used)/ Generated in Financing Activities (C)		(64.21)	-
Net Increase/decrease in Cash and Cash Equivalents (A+B+C)		(158.71)	108.55
Opening Balance of Cash & Bank Balance		230.67	122.12
Closing Balance of Cash & Bank Balance		71.96	230.67
Add: Deposits not considered as Cash Equivalents		2,730.67	2,419.99
Closing Balance of Cash & Cash Equivalents (As per Balance Sheet)	13	2,802.63	2,650.66

The accompanying notes (1-38) form an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR BUDHRAJA ADLAKHA & CO.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 005154N

RAHOOL ADLAKHA
(PARTNER)

Membership No. 083788

UDIN: 2408378P BK CSS 8518

Place : New Delhi

Date: 3-2-2024

For and on behalf of GEOSPATIAL DELHI LIMITED



Shashi Kumar Taneja
(Company Secretary & CFO)

V. Udaya Kumar
(Director)
DIN: 09774388

H.P.S. Sran
(Managing Director)
DIN: 10336031



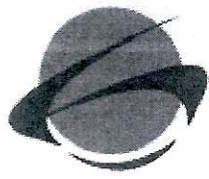
Notes accompanying to the Financial Statements for the year ended 31st March, 2023.

1. HISTORY & BACKGROUND OF THE COMPANY AND NATURE OF ITS OPERATIONS

- i. Geospatial Delhi Limited (GSDL) was incorporated as a special purpose vehicle to accommodate and facilitate the Delhi State Spatial Data Infrastructure (DSSDI) project. It was registered on 19th May 2008 under Companies Act 1956, as a wholly owned company of Government of NCTD and later empowered under Section 5 of the DGSDI Act 2011 for creating, updating, managing, disseminating and sharing, for Delhi geo-spatial data, geo-spatial map, geo-spatial system and geo-spatial applications.
- ii. The Company makes the appropriate use of the data of the line departments and other users and updates the geo-spatial data on the basis of change request received from them and provide value added services and consultancy to the departments and users for better co-ordinated planning, utilization and maintenance of the resources.
- iii. The Company is functioning from its only office i.e. Vikas Bhawan-II, Civil Lines, Delhi -54, a building belonging to Delhi Government for which no rent, no electricity and no water charges are paid.



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2. SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- i. The Financial Statements are prepared on going concern basis under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles, in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India from time to time and notified under the provision of the Companies Act, 2013 as adopted consistently by the company, unless otherwise stated.
- ii. The company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.
- iii. The Company is a small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.



Signature

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(B) USE OF ESTIMATES:

- i. The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles and requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

- ii. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(C) REVENUE RECOGNITION

- i) Revenue is primarily derived from Sale of GIS Services to various Government Departments. Revenue from



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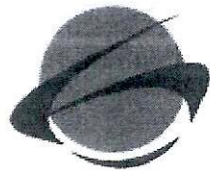


services, is recognized when there is no uncertainty as to measurement or collectability of consideration and when there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue shall be deemed to accrue to GSDL only when service is provided and accepted by the user departments and it is reasonable to expect ultimate collection and no significant uncertainty exist regarding the amount to be collected from the rendering of services and final act is accepted by the Departments.

- ii) Revenue is recognized as per the percentage of completion method in the applicable cases.
- iii) Cost which is incurred by GSDL for extending the GIS services are mostly in the nature of fixed cost i.e. salary of technical staff and other fixed overheads, and these expenditures cannot be attributed precisely to any specific project/Revenue. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Interest is accounted for on accrual basis.



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(D) ACCOUNTING OF FUNDS RECEIVED FROM GNCTD

The company in the past has received funds from GNCTD towards DSSDI Project as programmatic expenditure under expenditure sanction method by release of fund against sanction letter issued by the Government. These funds are to be utilized as per the terms of the respective funds release orders. Based on the recommendation of the Statutory Auditor of the Company for the current financial year 2022-2023, these funds are now separately presented under the category 'Funds Received for projects from GNCTD' in the Balance Sheet, with a detailed description of their nature and purpose. Previously, these funds were included under the category of 'Reserve & Surplus' as 'Funds Received from GNCTD'. The amount of expenditure incurred out of these funds for various designated purposes (to the extent not adjusted against these funds) is disclosed under the head of short-term loan and Advances. In case the funds are received to defray the designated revenue expenditure of the company, the amount so spent is adjusted against the said fund and correspondingly credited to the profit & loss account under the head of 'Other Income'.

(E) FIXED ASSETS

i) TANGIBLE ASSETS (PROPERTY, PLANT & EQUIPMENT)

a. Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses





if any. The cost of acquisition is inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition and installations

- b. The company had taken over the hardware and software produced and used in the DSSDI Project (As per clause (b) of Section 6 of DGSDI Act) and accordingly the Hardware, Furniture, IP Camera and Software have been acquired and are valued at nominal value of Rs. 100/- each for identification purpose and correspondingly shown as Capital Reserve as no depreciation is chargeable on the same (As per Accounting Standard 12 - Accounting for Government Grants).
- c. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
- d. Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

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ii) INTANGIBLE ASSETS

Intangible assets are recorded at the cost of acquisition of such assets and are carried at the cost less accumulated amortization and impairment, if any.

(F) DEPRECIATION ON TANGIBLE FIXED ASSETS

The company is charging the depreciation on written down value based on useful lives of assets, as prescribed by Schedule II of the Companies Act 2013. The useful life for amortization of assets is given as under:

Type of Assets	Useful life
Computers	3 Years
Office Equipments	5 Years
Electrical Installation	10 Years
Furniture and Fixtures	10 years
Satellite imagery	15 years

(G) AMORTISATION

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. Amortization of intangible assets is provided on pro-rata basis on the straight line method based upon management's estimate of useful life, i.e., 3 to 5 years for Software.





(H) IMPAIRMENT OF ASSETS

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the company's assets as provided in Accounting Standard No.28 by Institute of Chartered Accountant of India. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amounts.

(I) INVENTORIES

Inventories are valued at lower of cost and Net Realizable value, including necessary provision for wastage of stock. Cost is determined using the First-in-first-out method. Cost of Inventories includes all costs incurred in bringing the inventories to their present location and condition.

(J) EMPLOYEES' BENEFITS

i. SHORT TERM EMPLOYEE BENEFITS:

- a. Short term employee benefits are recognized in the statement of profit and loss in the period during which the services have been rendered.



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ii. **LONG TERM EMPLOYEE BENEFITS:**

a. **DEFINED CONTRIBUTION PLAN:**

• **Pension Contribution**

The employees on deputation from Government of Delhi are eligible for pension, which is a defined contribution plan. The company makes yearly contribution at the applicable rates, to the Delhi Government who administers the same is expensed in the Statement of Profit and Loss.

• **Employees' Provident Fund**

Solitary employees of the Company is entitled to receive benefits under the provident fund, a defined contribution plan. Both employee and employer make monthly contribution to the plan at a predetermined rate of employee's basic salary and dearness allowance. These contributions to provident fund are administered by the provident fund commissioner. Employer's Contribution to provident fund is expensed in the Statement of Profit and Loss.

• **Contribution for Leave Salary**

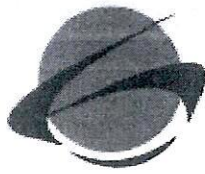
For employees on deputation from Government of Delhi, leave salary contribution is paid by the Company to Delhi Government for the deputation period in accordance with FR115(b) of FR&SR Part I.



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b. DEFINED BENEFIT PLAN:

• **Leave encashment**

The liability on account of un-availed leave in respect of solitary employee at the year-end has been provided on the basis of actuarial valuation.

• **Gratuity**

The Company has provided for gratuity, covering solitary regular employee and other contractual employee, in accordance with the payment of Gratuity Act, 1972. Liability with regard to the Gratuity has been determined on the basis of actuarial valuation, performed by independent actuary.

(K) TAXATION / DEFERRED TAXATION

Tax expense comprises of current and deferred tax. Current income tax is measure at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be



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realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is not longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.



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(L) PROVISIONS, CONTINGENT LIABILITIES

a) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

b) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



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(M) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares. Nominal value per share is Rs. 10.

(N) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

To be continued with notes in balance sheet



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

3 Share Capital

i. Details of Share Capital

Particulars	(As at 31/03/2023)		(As at 31/03/2022)	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital 15,00,00,000 (previous year : 15,00,00,000) equity shares of Rs. 10/- each	15,00,00,000	15,000.00	15,00,00,000	15,000.00
Issued, Subscribed & Fully Paid up Capital 1,07,63,300 (previous year : 1,07,63,300) equity shares of Rs. 10/- each	1,07,63,300	1,076.33	1,07,63,300	1,076.33
Total issued, subscribed and fully paid up Share Capital		1,076.33		1,076.33

Note : There is no movement in equity shares during the current year and previous year.

ii. Reconciliation of outstanding number of shares issued

Particulars	No of Shares
Equity shares of Rs. 10 each issued as at the beginning of the year.	1,07,63,300
Equity shares of Rs. 10 each issued during the year	-
Outstanding at the end of the period	1,07,63,300

iii. Terms/rights attached to equity shares

The company has only one class of equity shares, having par value of Rs. 10/- per share. Each Shareholder has a right to receive dividend as recommended by Board of Directors subject to necessary approval from the shareholders.

The right to Dividend has been established through Office Memorandum No. F.No. 1/31/2020-21/Fin(B)/1588, Dt. 17.08.2021 issued by Finance Department, GNCTD. As per the Memorandum, a state PSU would pay minimum of 30% of Profit after tax or 5% of the net worth, whichever is higher subject to the maximum dividend permitted under the legal provisions.

For the Financial Year 2020-21: During the financial year 2022-23, a total dividend of Rs. 64,20,663/- for the Financial year 2020-21 was paid on 27.12.2022 in accordance with the 13th Annual General Meeting of Members of GSDL held on 15.11.2022. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2020-21 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD.

For the Financial Year 2021-22 : During the financial year 2023-24, a total dividend of Rs. 75,97,974/- for the Financial year 2021-22 was declared in accordance with the 14th Annual General Meeting of Members of GSDL held on 03.08.2023. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2021-22 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD. Accordingly, Final Dividend of Rs. 75,97,974/- was paid on 27.10.2023.



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

iv. Particulars of Share Holdings

Name of Share Holders	(As at 31/03/2023)	(As at 31/03/2022)
	No of Shares	No of Shares
Hon'ble Lt. Governer Delhi GNCTD	1,07,63,300	1,07,63,300
Total	1,07,63,300	1,07,63,300

v. During the five years immediately preceding the balance sheet date no shares have been

- (a) allotted as fully paid up in pursuance to contract(s) without payment being received in cash
- (b) allotted as fully paid up by way of bonus shares and
- (c) bought back.

vi. Disclosure of Shareholding of Promoters:

Name of Promoters	Shares Held by promoters at the end of 31st March,2023			Shares Held by promoters at the end of 31st March,2022		
	No. of Shares	% of total Shares	% Change during the year	No. of Shares	% of total Shares	% Change during the year
Hon'ble Lt. Governer Delhi GNCTD						
Opening Balance	1,07,63,300	100	-	1,07,63,300	100	-
Add: Change During the year	-	-	-	-	-	-
Closing Balance	1,07,63,300	100	-	1,07,63,300	100	-

4 Reserves and Surplus

(i) Capital Reserve

Particulars	As at 31/03/2023	As at 31/03/2022
Nominal value of Assets taken over upon handing over DSSDI Project. (Computer Hardware Software I.P.Cameras & Furniture)	0.38	0.38
Total (i)	0.38	0.38



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

(ii) Surplus as per statement of profit and loss

Particulars	As at 31/03/2023	As at 31/03/2022
Balance brought forward	2,035.57	1,782.31
Add: Surplus as per Statement of profit and loss during the year	321.81	253.27
Less: Dividend Paid for the F.Y. 2020-2021*	64.21	-
Balance Carried Forward	2,293.18	2,035.57
Total (ii)		
Grand Total (i+ii)	2,293.56	2,035.95

Note : Office Memorandum No. F.No. 1/31/2020-21/Fin(B)/1588, Dt. 17.08.2021 issued by Finance Department, GNCTD has provided guidelines for payment of dividend. As per AS-4, Contingencies and events occurring after Balance sheet date, if dividends are declared after the balance sheet date but before the financial statements are approved for issue, the dividends are not recognised as a liability at the balance sheet date because no obligation exists at that time unless a statute requires otherwise. Hence, the same is disclosed in notes.

*** For the Financial Year 2020-21:** During the financial year 2022-23, a total dividend of Rs. 64,20,663/- for the Financial year 2020-21 was paid on 27.12.2022 in accordance with the 13th Annual General Meeting of Members of GSDL held on 15.11.2022. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2020-21 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD.

For the Financial Year 2021-22 : During the financial year 2023-24, a total dividend of Rs. 75,97,974/- for the Financial year 2021-22 was declared in accordance with the 14th Annual General Meeting of Members of GSDL held on 03.08.2023. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2021-22 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD. Accordingly, Final Dividend of Rs. 75,97,974/- was paid on 27.10.2023.

Note: Based on the recommendation of the Statutory Auditor of the Company for the F.Y. 2022-2023, funds received from GNCTD of Rs. 15.68 Lakh are now separately presented under the category 'Funds Received for projects from GNCTD' in the Balance Sheet, with a detailed description of their nature and purpose. Previously, these funds of Rs. 15.68 Lakh were included under the category of 'Reserve & Surplus' as 'Funds Received from GNCTD' (Refer Note 5).



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

5 Funds Received for project from GNCTD:

Particulars	As at 31/03/2023	As at 31/03/2022
(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.	12.26	12.26
(b) Funds received from GNCTD towards DSSDI project for payment to MTNL	3.42	3.42
Total	15.68	15.68

Movements of Funds related to Note 5

(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.

Particulars	As at 31/03/2023	As at 31/03/2022
Opening Balance	12.26	12.26
Funds Received during current year	-	-
Less:- Amount adjusted against Utilization Certificate received	-	-
Closing Balance	12.26	12.26

Notes:-

1. In the Year 2012, PWD was paid Rs. Rs. 74,90,929/- by GSDL as advance towards installation of IP Cameras in various buildings in Delhi. The amount was paid from the Funds that were received from Department of Information Technology, Govt of NCT of Delhi.

2. PWD refunded Rs. 45,83,564/- on 27.03.2018 to GSDL; which was refunded back to the Department of Information Technology, Govt of NCT of Delhi and Rs. 16,81,317 was utilised for erecting masts for Cameras in Delhi. The utilisation was done till March 2015. However, the entry of utilisation in Books is passed in FY 2020-21.

3. The balance amount of Rs. 12,26,049/- is still pending to be received from PWD, which is shown under the head Short Term Loan and Advances (Please refer Note no. 14).

(b) Funds received from GNCTD towards DSSDI project for payment to MTNL .

Particulars	As at 31/03/2023	As at 31/03/2022
Opening Balance	3.42	3.42
Less:- Amounts utilized during the year	-	-
Closing Balance	3.42	3.42

Note:- Payment made to MTNL (to the extent unadjusted) is shown as advance lease line rent under the head Short Term Loan and Advances (Please refer Note no. 14).



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10/03/2023

Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

6 Provisions

Particulars	As at 31/03/2023	As at 31/03/2022
Non-Current (Long Term) :		
<u>Provision for Employee Benefits</u>		
Provision for Leave Encashment (refer note 29)	24.82	24.70
Provision for Retirement Gratuity (refer note 29)	9.91	8.61
Total (A)	34.73	33.32
Current (Short Term) :		
<u>a) Provision for Employee Benefits</u>		
Provision for Leave Encashment (refer note 29)	1.54	1.26
Provision for Retirement Gratuity (refer note 29)	63.91	59.17
<u>b) Other Provisions</u>		
Provision for Current Income Tax *		
Current Tax	110.45	
Less: TDS	32.31	
Less: Advance Tax	57.00	
	21.14	
Total (B)	86.59	60.43
Grand Total (A+B)	121.32	93.75

Note :

1. The provision of Leave Encashment & Retirement Gratuity has been made according to actuarial report to address the requirement of AS-15 (Revised 2005) issued by "The Institute of Chartered Accountants of India".

2. Gratuity benefits totaling Rs. 6,96,690/- were paid during the year to former employees.

* GSDL opt to pay Income Tax @ 22% under Section 115BAA of the Income Tax Act, 1961.



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

7 Trade Payables

Particulars	As at 31/03/2023	As at 31/03/2022
Receivable Outstanding for a period exceeding six months from the date they became due for payment		
(A) total outstanding dues of Micro Enterprises and Small Enterprises; and Dues of Micro Enterprises and Small Enterprises	-	-
Total (A)	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		
Dues to Related Parties	-	-
Other Payable	37.19	37.81
Total (B)	37.19	37.81
Total (A+ B)	37.19	- 37.81

Ageing of trade payables as follows:

Particulars	Outstanding for following periods from due date of payment as at 31.03.2023						Outstanding for following periods from due date of payment as at 31.03.2022					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME- Undisputed Trade Payable						-						-
(ii) Others- Undisputed Trade Payables	-	16.24	0.01	-	-	16.25	-	0.15	-	-	-	0.15
(iii) MSME- Disputed Trade Payables	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Others- Disputed Trade Payables	-	-	-	-	-	-	-	-	-	-	-	-
(v) Unbilled dues	20.94	-	-	-	-	20.94	37.66	-	-	-	-	37.66
Grand Total						37.19						37.81



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

8 Other current liabilities

Particulars	As at 31/03/2023	As at 31/03/2022
a. Income received in advance :		
- Advance From Parties !	31.46	39.73
b. Other Payable :		
- Statutory Dues	78.77	81.86
- Payable to Customers	3.45	2.67
Total	113.69	124.26

! Advance from parties includes -

- Rs. 35 Lakh received as advance from Urban Development department on 04.01.2018 for TSM Survey for providing 895 Maps of Unauthorised colonies. Against such amount, only 42 maps were delivered and invoice no. GST07/2022-23, Dated 29.07.2022 of Rs. 3.81 Lakh issued to UD Department. Also refer to note no. 12-Trade Receivable with respect to recovery.
- An unadjusted balance of Rs. 0.25 lakh is currently held by GSDL out of the total amount of Rs. 1.46 lakh received as an advance from the Department of Archaeology, Delhi on 13/02/2020. The sale of services recognized during the year is Rs. 1.21 lakh.
- An unadjusted balance of Rs. 0.02 lakh is currently held by GSDL out of the total amount of Rs. 0.52 lakh received as an advance from the Municipal Corporation of Delhi, Narela Zone on 04/10/2022. The sale of services recognized during the year is Rs. 0.50 lakh.
- The above mentioned advances are inclusive of GST and the GST liability on the same has been deposited at the time of receipt of advances.

10 Deferred-tax assets (Net)

Particulars	As at 31/03/2023	As at 31/03/2022
Deferred Tax Assets:		
i) In respect of Timing Differences relating to provision for Gratuity and Leave Encashment	26.97	23.59
ii) In respect of Timing Differences of Depreciation Charge	2.80	2.80
iii) In respect of Provision for Doubtful Debts	0.60	0.60
Net Deferred Tax (Liability)/Asset	30.37	26.99

11 Inventory

Particulars	As at 31/03/2023	As at 31/03/2022
Others:		
- Consumable stores (Valued at cost)	0.06	1.12
Total	0.06	1.12



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

9 Note on Property, Plant and Equipment and Intangible assets as per Company Act 2013

S.N	Fixed Assets	Gross Block		Balance as at 31st March 2023	Balance as at 1st April 2022	Accumulated Depreciation		Balance as at 31st March 2023	Net Block	
		Balance as at 1st April 2022	Additions/ (Disposals)			Depreciation during the year	On disposal and Other Adjustments		Balance as at 31st March 2023	Balance as at 31st March 2022
1	Plant and Equipment : Air-Conditioner Computer Network/Server Plotter	5.68 79.44 52.66 29.20 166.98	- - - - -	5.68 79.44 52.66 29.20 166.98	5.14 67.15 49.92 23.96 146.17	0.09 5.57 - 2.12 7.78	- - - - -	5.23 72.72 49.92 26.08 153.95	0.45 6.72 2.74 3.12 13.03	0.54 12.29 2.74 5.24 20.81
2	Furniture and Fixtures : Furniture and Fixtures Furniture and Fixtures (GSOC) Electrical Fittings Electrical Fittings (GSOC)	22.19 9.34 1.61 0.50 33.64	0.60 - - - 0.60	22.79 9.34 1.61 0.50 34.24	17.49 8.87 1.53 0.47 28.36	1.16 - - 0.01 1.17	- - - - -	18.65 8.87 1.53 0.48 29.53	4.14 0.47 0.08 0.02 4.71	4.70 0.47 0.08 0.03 5.28
3	Office Equipment : Office Equipment Telephone Equipment	19.14 5.12 24.26	0.21 0.03 0.24	19.35 5.15 24.50	13.96 4.75 18.71	2.14 0.07 2.21	- - -	16.10 4.82 20.92	3.25 0.33 3.58	5.18 0.37 5.55
4	Others : Satellite Imagery IP Camera	16.34 0.06 16.40	- - -	16.34 0.06 16.40	13.81 - 13.81	0.47 - 0.47	- - -	14.28 - 14.28	2.06 0.06 2.12	2.53 0.06 2.59
	Total	241.28	0.84	242.12	207.05	11.63	-	218.68	23.44	34.23
	Intangible Assets									
	Software	331.90	-	331.90	275.58	17.59	-	293.17	38.73	56.32
	Total	331.90	-	331.90	275.58	17.59	-	293.17	38.73	56.32
	Grand Total	573.18	0.84	574.02	482.63	29.23	-	511.85	62.16	90.55
	Previous year Figures	556.07	17.10	573.18	433.95	48.68	-	482.63	90.55	122.13

Note : Few Fixed Assets, which has been depreciated up to 95% of its value as on 31.03.2021, has been approved for condemnation by the Board of Directors of GSDL during the Current Financial year i.e, 2023-24 and the same is under process.



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

12 Trade Receivables

Particulars	As at 31/03/2023	As at 31/03/2022
Receivable Outstanding for a period exceeding six months from the date they became due for payment		
a) Secured, Considered Goods	-	-
b) Unsecured, Considered Good	195.11	165.25
c) Doubtful	2.38	2.38
	197.49	167.63
Less: Provision for Doubtful Receivables	(2.38)	(2.38)
	(A) 195.11	165.25
Other receivables		
a) Secured, Considered Goods	-	-
b) Unsecured, Considered Good	436.80	310.93
c) Doubtful	-	-
	(B) 436.80	310.93
Total (A) + (B)	631.90	476.18

Current Trade Receivables ageing

Particulars	Outstanding for following periods from due date of payment as at 31.03.2023						Outstanding for following periods from due date of payment as at 31.03.2022					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables-considered good *	436.80	0.29	59.06	29.50	108.64	634.28	310.93	59.00	82.14	-	26.50	478.57
(ii) Undisputed Trade receivables-considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Disputed Trade receivables-considered good	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Disputed Trade receivables-considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-

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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

* Note:

- 1 Trade receivable outstanding for more than six months includes-
 - a. An amount of Rs. 14.87 Lakh is recoverable from the Land and Development department (L&D dept) since May 2018.
 - b. An amount of Rs. 51.16 lakh is recoverable from the North Delhi Municipal Corporation since 31st March 2020.
 - c. A Sum of Rs. 1.69 lakh is recoverable from the South Delhi Municipality Corporation for the GSDL processing fees on PDMS Application Software.
 - d. A sum of Rs. 1.01 lakh is recoverable from the North Delhi Municipal Corporation for the GSDL processing fee on the PDMS Application Software.
 - e. A sum of Rs. 6.56 Lakh is recoverable from the Public Works Department for the GSDL processing fee on the PDMS Application Software.
 - f. An amount of Rs. 30.98 Lakh is recoverable from the East Delhi Municipal Corporation since 31st March, 2020.
 - g. An amount of Rs. 0.29 Lakh is recoverable from the National Highway Authority of India since April, 2022.
 - h. An amount of Rs. 29.50 lakh is recoverable from the Department of Health & Family Welfare since March 31, 2021 and an additional Rs. 29.50 lakh since March 31, 2022.
 - i. An amount of Rs. 29.50 lakh is recoverable from the Delhi Disaster Management Authority (DDMA) since March 31, 2022. This amount has been received on 19.08.2023.
- 2 Trade receivable outstanding for more than six months as on 31.03.2020 included the amount of Rs. 2 Lacs due since December, 2011 from SRDC and Rs. 0.37 Lakh due since April, 2015 from Delhi Jal Board. The amount due from SRDC and Delhi Jal Board are doubtful for recovery and hence provision for doubtful debt is booked in Financial Year 2020-21.

Note :

- 1 Services to the tune of Rs. 6.56 Crore has been delivered to Urban Development Department during the period of March, 2016 to July 2019. In conformity with revenue recognition policy of the company, this amount has not been recognized as a revenue due to non-acceptance of services and uncertainty of payment.
- 2 Annual fee has been fixed for various Line Departments, however, in conformity with revenue recognition policy of the company, Annual fee pertaining to many Line Departments has not been recognized as a Revenue due to non-availment of services.
- 3 GSDL has undertaken the work of Rs. 236.89 Lakhs for DDA out of which Rs. 75 Lakhs was received and balance Rs. 161.89 Lakh could not be recognized as a revenue in conformity with Revenue recognition policy of the company due to non-acceptance of work by DDA, since 2016.



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

13 Cash and bank balances

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Cash and Cash Equivalents		
a. Balances with banks --- In Current Accounts \$	71.83	230.62
b. Cash on Hand	0.13	0.05
Total (i)	71.96	230.67
(ii) Other Bank Balances		
Deposits with original maturity of twelve months and sweep deposits*	2,730.67	2,419.99
Total (ii)	2,730.67	2,419.99
Grand Total (i+ii)	2,802.63	2,650.66

\$ Includes:

1. Current Account GSDL 0319 with Canara Bank	71.82	230.55
2. Imprest Account GSDL 36629 with Canara Bank	0.01	0.07

* Includes : 1. Auto Sweep-In-Out Account attached with Current A/c No. 0319 with Canara Bank 210.67

- In the year 2022, a Sweep-In-Out facility was initiated, which is linked to Current Account No. 0319 held with Canara Bank. This facility allows for earning higher interest rates on idle money, starting from September 5th, 2022.
- Investment in short-term deposits (i.e., fixed deposit receipts) has been made by GSDL for one year only during the year.

14 Short Term Loan and Advances (Unsecured, Considered goods)

Particulars	As at 31/03/2023	As at 31/03/2022
Others :		
Advance to MTNL towards Lease Line Rent*	3.42	3.42
Payment made to PWD against deposit work \$	12.26	12.26
Advance to PWD for Civil Work	0.02	3.19
Advance to Admin	-	0.01
Balance with Statutory/government authorities :		
GST Input 2.42		
TDS on GST 2.62		
GST on Advance Receipts 4.8		
Income Tax Recoverable # 0.36	10.20	34.68
Total	25.90	53.56

Note :

- * Please see note 5 above in respect of funds received for project from GNCTD. This advance of Rs. 3.41 Lakh is in respect of 3 lines and refund is pursued for these lines during the year.
- \$ As per letter received from PWD a sum of Rs. 16.81 Lakh has been spent till March 2015 and Accounting entry for the same has been made in F.Y. 2020-21. The balance of Rs. 12.26 lakh is recoverable from two different divisions of PWD. Regular letters for the same are being sent for recovery, however no satisfactory reply is being received from PWD for the same (Please refer note no. 5).
- # GSDL opt to pay Income Tax @ 22% under Section 115BAA of the Income Tax Act, 1961.



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

15 Other current assets

Particulars	As at 31/03/2023	As at 31/03/2022
Security Deposit with ICSIL !	6.38	6.38
Interest Accrued on Fixed Deposits	98.37	78.34
Total	104.75	84.71

! With reference to the circular of finance department dated: 05.08.2016 & further approved by Board of Directors of GSDL in its 31st Meeting interest accrued on the deposit with M/s ICSIL has to be adjusted against the future wages. However M/s ICSIL has informed its inability to adjust the interest on deposit against the future wages and ICSIL is taking up the matter with GNCTD. So no provision/adjustment for the interest has been recognised.

16 Revenue from Operations

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
<u>Sale of Services</u>		
- Sale of Data & Maps	510.68	335.97
- Online Sale of Services - PDMS Software #	115.70	113.35
-Prior Period Income- Sale of Data Maps !	31.01	125.00
Total	657.39	574.32

Note :

This amount includes Rs. 115.70 Lakh (P.Y. : Rs. 113.35 Lakh) recognised as GSDL processing fee collected on account of Plan Dig Monitor Service Application (PDMS) hoisted and developed by GSDL. GSDL processing fee is Rs. 5,000/- plus GST per transaction.

! "Prior Period income includes income from the sale of data and maps, totaling Rs. 31.01 Lakh. This includes Rs. 3.24 Lakh from the Urban Development Department for the F.Y. 2017-18, Rs. 2.77 Lakh from Jawaharlal Nehru University for the F.Y. 2018-19 and 2021-22, and Rs. 25 Lakh from the Department of Excise, Entertainment & Luxury tax for the F.Y. 2021-22. In the previous year, Prior Period income included income from the sale of data and maps, amounting to Rs. 125 Lakh from the Department of Health & Family Welfare for the Financial Year 2015-16 to 2019-20 (i.e., Rs. 25 lakh each year)."



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

17 Other Income

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Interest Income *	149.04	128.98
Interest on Income Tax Refund	0.20	-
Total	149.24	128.98

Notes-

* Interest income includes the interest from FD Rs. 144.91 Lakh (P.Y. Rs. 128.98 lakh), interest received from Sweep-In-Out A/c Rs. 4.12 Lakh and interest on imprest bank A/c Rs. 83/- (P.Y. Rs. 79).

18 Employee Benefits Expense

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Salary & Wages *	166.52	186.70
Staff welfare	0.02	0.15
Employers Contribution to Provident Fund	2.99	2.71
Leave Salary Contribution (Employees on Deputation)	0.25	-
Pension Contribution (Employees on Deputation)	1.07	3.64
Provision for Leave Encashment	0.40	2.09
Provision for Gratuity	13.01	5.48
LTC Allowance	0.67	-
Ex-Gratia	1.05	1.15
Total	185.97	201.93

Note: * Salary and Wages includes :

Employees on Deputation/ Regular	35.55	47.47
Contractual Staff	130.96	139.24
Total	166.52	186.70

19 Depreciation and amortisation Expenses

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Depreciation	11.63	10.44
Amortization	17.59	38.25
Total	29.23	48.68



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

20 Other Expenses

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Advertisement and Publicity	4.62	0.66
Payment to Auditor : 1. Audit Fee : Statutory Audit fee	0.90	0.60
2. In Other Capacity : Taxation Matters	0.10	0.10
Bank Charges	0.06	0.04
Computer Consumables (Consumed)	0.30	0.53
Conveyance	0.04	0.02
Consumption of stores	0.47	0.26
Festival Expenses	1.00	1.50
Honorarium Expenses	0.15	0.15
Internet Lease line charges	2.86	2.86
Meeting Expenses	0.42	0.12
Miscellaneous Expenses	0.66	0.71
News Paper Books and Periodicals	0.23	0.25
Outsourced services (Support Staff)	48.99	48.70
Outsourced services (Technical Staff)	10.17	4.53
Outsources Security Services (Man-Power)	4.84	4.32
Postage and Courier Expenses	0.07	0.09
Printing & Stationery	3.41	2.76
Professional Charges	2.20	2.02
Prior Period expense *	2.12	0.08
Repair & Maintanance	4.18	3.36
Reimbursement of Membership fee Professional Bodies	-	0.07
Software Expenses	0.27	0.11
Statutory Expenses	2.21	0.60
Server Hosting Charges	43.66	12.91
Sitting Fees	0.65	1.00
Telephone & Communication Expenses	1.36	1.46
Tour & Travelling Expenses	0.32	1.14
Vehicle Hiring Expenses	25.59	19.83
Total	161.84	110.77

* Prior Period expense relates to server hosting charges incurred for the period from 15th March,22 to 31st March,2022.



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

21 Earning per equity share

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Profit as per Statement of Profit and Loss (A)	3,21,81,174	2,53,26,580
Average outstanding number of Shares during the year (B)	1,07,63,300	1,07,63,300
Earning per equity share (Basic & Diluted) (A/B)	2.99	2.35
Nominal Value per share is Rs. 10		

22 CONTINGENT LIABILITIES AND COMMITMENTS:

a) Contingent liabilities : Claims against the company not acknowledged as debts are as follows:

Particulars	As at 31/03/2023	As at 31/03/2022
	NIL	NIL
Total	-	-

23 OTHER SCHEDULE-III REQUIREMENTS

Information required as per Note 5(viii) of General Instructions for preparation of statement of profit and loss Part II of Schedule III of Companies Act 2013 to the extent available is as under:

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
a) Value of Imports calculated on CIF basis	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Value of imported and indigenous raw material	NIL	NIL
d) The amount remitted in foreign currency on account of dividends	NIL	NIL
e) Earnings in foreign exchange	NIL	NIL

24 In the opinion of the Board all assets other than fixed assets and non-current investments have a realisable value in the ordinary course of business which is at least equal to the amount at which they are stated.

25 The right to Dividend has been established through Office Memorandum No. F.No. 1/31/2020-21/Fin(B)/1588, Dt. 17.08.2021 issued by Finance Department, GNCTD. As per the Memorandum, a state PSU would pay minimum of 30% of Profit after tax or 5% of the net worth, whichever is higher subject to the maximum dividend permitted under the legal provisions.

For the Financial Year 2020-21: During the financial year 2022-23, a total dividend of Rs. 64,20,663/- for the Financial year 2020-21 was paid on 27.12.2022 in accordance with the 13th Annual General Meeting of Members of GSDL held on 15.11.2022. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2020-21 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD.

For the Financial Year 2021-22 : During the financial year 2023-24, a total dividend of Rs. 75,97,974/- for the Financial year 2021-22 was declared in accordance with the 14th Annual General Meeting of Members of GSDL held on 03.08.2023. Members approved the final dividend of 30% of PAT out of the profits of the Financial Year 2021-22 and advised justification for lower dividend may be forwarded to the Finance Department, GNCTD through Administrative Department of GSDL i.e., IT Department, GNCTD. Accordingly, Final Dividend of Rs. 75,97,974/- was paid on 27.10.2023.



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

26 No issue of securities for a specific purpose is made by the company.

27 Related Party Disclosures (As identified by the Management and where transactions exist)

(i) Related party Relationships

Key Managerial Personnel	Designation	DIN No./PAN No.
Shri P. Krishnamurthy	Managing Director (from 01.04.2022 to 31.05.2022)	`06549087
Shri Ankur Garg	Managing Director (from 20.06.2022 to 16.08.2022)	`02525556
Shri Vivek Pandey	Managing Director (from 19.08.2022 to 31.03.2023)	`08263170
Shri Naresh Kumar	Chairman cum Director	`03249776
Shri Sanjay Goel	Director	`01818709
Shri Ashish Chandra Verma	Director	`00260070
Shri Vijay Singh	Director	`09782672
Shri P. Krishnamurthy	Director	`06549087
Shri Virender Singh	Director	`09581888
Shri V. Uday Kumar	Director	`09774388
Shri Khilli Ram Meena	Director	`07611174
Shri Prince Dhawan	Executive Director	---
Shri Shashi Kumar Taneja	Company Secretary & Chief Financial Officer	ABYPT9874G

(ii) Related Party Transactions

Name	Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Shashi Kumar Taneja	Salary And Allowances Paid	30.64	27.46
	Reimbursements	1.09	0.43
Shri Ankur Garg	Sitting Fees	0.05	-
Shri Vivek Pandey	Sitting Fees	0.10	-
Smt. Renu Sharma	Sitting Fees	-	0.05
Shri Manish Kumar Gupta	Sitting Fees	0.05	0.05
Shri Sanjeev Khirwar	Sitting Fees	-	0.10
Shri Sandeep Kumar	Sitting Fees	-	0.10
Shri P. Krishnamurthy	Sitting Fees	0.05	0.20
Vishnu Chandra	Sitting Fees	-	0.15
Khilli Ram Meena	Sitting Fees	0.05	-
Shri Ashish Chandra Verma	Sitting Fees	0.15	-
Shri Naresh Kumar	Sitting Fees	0.05	-
Shri V. Uday Kumar	Sitting Fees	0.15	-



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

28 AUDITOR'S REMUNERATION (STATUTORY TAX AND INTERNAL AUDITORS)

Particulars	(Year Ended 31/03/2023)	(Year Ended 31/03/2022)
Statutory Audit Fees	0.75	0.75
Provision for Tax audit & Other filing expense	0.10	0.10
Internal Audit Fees	1.00	1.00

Note: Fees are exclusive of GST wherever applicable.

29 EMPLOYEE BENEFITS

During the year the company has recognized following amounts in the statement of profit & loss :

A) DEFINED CONTRIBUTION PLANS:

Contribution to defined contribution plan i.e. employer's contribution to provident fund Leave salary and pension contribution fund for the year is charged to statement of profit and loss. These amounts are shown as under:

Particulars	As at 31.03.2023	As at 31.03.2022
Employers Contribution to Provident Fund (Regular Staff)	2.99	2.71
Leave Salary Contribution Fund (Employee on Deputation)	0.25	-
Pension Contribution Fund (Employee on Deputation)	1.07	3.64
	4.31	6.35

B) DEFINED BENEFIT PLANS:

As per the requirement of AS-15 (Revised 2005) the company has to make the provision of Gratuity & Leave encashment as per Actuarial Valuation during the year.

a) Gratuity

- (i) The Company has made the following provision for gratuity as per Actuarial Valuation Report (As per AS-15) (Revised 2005).
- ii) Gratuity is also a defined benefit plan. The liability towards gratuity has been determined through actuarial valuation as per the notified Accounting Standard 15 'Employee Benefits' using projected unit credit (PUC) actuarial method.
- iii) The assumptions used to determine the benefit obligations are as follows:
- iv) Disclosure Tables (Table 1 to Table 11) complying with the requirements of The Standard are given below:



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 1 : Principal Assumptions used for the purposes of The Valuation are as follows:-

Particulars	As at 31.03.2023	As at 31.03.2022
Financial Assumptions :-		
Interest Rate for Discounting :	7.00%	5.00%
Salary Increase Rate	10.00%	10.00%
Rate of return on Plan Assets	-	-
Demographic Assumptions :-		
Withdrawal Rate	5% per annum at all ages	5% per annum at all ages
Mortality table	Indian Assured Lives Mortality (IALM) 2012-2014 ult.	Indian Assured Lives Mortality (IALM) 2012-2014 ult.

Table 2 : CHANGES IN PRESENT VALUE OF OBLIGATIONS DURING THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Present value of obligation as at beginning of the period	67.79	62.31
Acquisition adjustment	-	-
Interest Cost	3.39	1.43
Past Service Cost	-	-
Current Service Cost	7.13	7.60
Curtailment Cost /(Credit)	-	-
Settlement Cost /(Credit)	-	-
Benefit Paid	(6.97)	-
Actuarial (gain)/loss on obligations	2.49	(3.54)
Present value of obligation as at the end of the period	73.83	67.79

Table 3 : CHANGES IN THE FAIR VALUE OF PLAN ASSETS DURING THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Fair value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Recognised Past Service Cost-Unvested	-	-
Actuarial Gain/(loss) on Plan Assets	-	-
Fair value of Plan Assets at the end of the period	-	-

Table 4 : FAIR VALUE OF PLAN ASSETS

Particulars	As at 31.03.2023	As at 31.03.2022
Fair value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of Plan Assets at the end of the period	-	-
Funded Status	(73.83)	(67.79)
Excess of actual over estimated return on plan assets	-	-



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 5 : ACTUARIAL GAIN/LOSS RECOGNIZED FOR THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Actuarial gain/(loss) for the period-Obligation	(2.49)	3.54
Actuarial gain/(loss) for the period-Plan Assets	-	-
Total (gain)/loss for the period	2.49	(3.54)
Actuarial (gain)/loss recognized in the period	2.49	(3.54)
Unrecognized actuarial (gain)/losses at the end of period	-	-

Table 6 : THE AMOUNTS TO BE RECOGNIZED IN BALANCE SHEET AND STATEMENTS OF PROFIT AND LOSS

Particulars	As at 31.03.2023	As at 31.03.2022
Present value of obligation as at the end of the period	73.83	67.79
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(73.83)	(67.79)
Unrecognized actuarial (gain)/losses	-	-
Unrecognized Past Service Cost (Non Vested Benefits)	-	-
Net Liability Recognized in Balance Sheet	73.83	67.79

Table 7 : EXPENSE RECOGNIZED IN THE STATEMENTS OF PROFIT AND LOSS FOR THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Current Service cost	7.13	7.60
Past Service cost	-	-
Interest Cost	3.39	1.43
Expected Return on Plan Assets	-	-
Curtailment Cost /(Credit)	-	-
Settlement Cost /(Credit)	-	-
Net actuarial (gain)/loss recognized in the period	2.49	(3.54)
Expenses Recognized in the Statement of Profit & Loss	13.01	5.48

Table 8 : AMOUNT FOR THE CURRENT PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Present Value of Obligation	73.83	67.79
Plan Assets	-	-
Surplus (Deficit)	(73.83)	(67.79)
Experience adjustments on plan liabilities- (Loss)/Gain	(4.33)	(2.31)
Experience adjustments on plan assets - (Loss)/Gain	-	-

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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 9: RECONCILIATION STATEMENT OF EXPENSE IN THE STATEMENT OF PROFIT AND LOSS

Particulars	As at 31.03.2023	As at 31.03.2022
Present Value of obligation as at the end of period	73.83	67.7
Present Value of obligation as at the beginning of the period	(67.79)	(62.31)
Benefits paid:		
i) Directly paid by the enterprise	6.97	
ii) Payment made out of the fund	-	
Actual return on Plan Assets	-	
Expenses recognized in the statement of profit & losses	13.01	5.48

Table 10: MOVEMENT IN THE LIABILITY RECOGNIZED IN THE BALANCE SHEET

Particulars	As at 31.03.2023	As at 31.03.2022
Opening Net Liability	67.79	62.3
Expenses as above	13.01	5.48
Benefits paid directly by the enterprises	(6.97)	
Contributions Paid into the Fund	-	
Closing Net Liability	73.83	67.79

Table 11: MAJOR CATEGORIES OF PLAN ASSETS (as percentage of total plan assets)

Particulars	As at 31.03.2023	As at 31.03.2022
Government of India securities	-	
State Government securities	-	-
High Quality corporate bonds	-	
Equity shares of listed companies	-	
Property	-	
Special deposit scheme	-	
Funds managed by Insurer	-	
Bank Balance	-	
Fixed Deposit	-	
Other Assets	-	
Total	-	-



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

b) Leave Encashment :

- i) The Company has made the following provision for leave encashment as per Actuarial Valuation Report (As per AS-15)
- ii) Leave encashment is also a defined benefit plan. The liability towards leave encashment has been determined through actuarial valuation as per the notified Accounting Standard 15 'Employee Benefits' using projected unit credit (PUC) method.
- iii) The assumptions used to determine the benefit obligations are as follows:
- iv) Disclosure Tables (Table 1 to Table 11) complying with the requirements of The Standard are given below:

Table 1 : Principal Assumptions used for the purposes of The Valuation are as follows:-

Particulars	As at 31.03.2023	As at 31.03.2022
Financial Assumptions :-		
Interest Rate for Discounting :	7.00%	5.00%
Salary Increase Rate	10.00%	10.00%
Rate of return on Plan Assets	-	-
Demographic Assumptions :-		
Withdrawal Rate	5% per annum at all ages	5% per annum at all ages
Mortality table	Indian Assured Lives Mortality (IALM) 2012-2014 ult.	Indian Assured Lives Mortality (IALM) 2012-2014 ult.

Table 2 : CHANGES IN PRESENT VALUE OF OBLIGATIONS DURING THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Present value of obligation as at beginning of the period	25.96	23.87
Acquisition adjustment	-	-
Interest Cost	1.30	0.96
Past Service Cost	-	-
Current Service Cost	-	0.83
Curtailment Cost /(Credit)	-	-
Settlement Cost /(Credit)	-	-
Benefit Paid	-	-
Actuarial (gain)/loss on obligations	(0.90)	0.30
Present value of obligation as at the end of the period	26.36	25.96



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 3 : CHANGES IN THE FAIR VALUE OF PLAN ASSETS DURING THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Fair value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Recognised Past Service Cost-Unvested	-	-
Actuarial Gain/(loss) on Plan Assets	-	-
Fair value of Plan Assets at the end of the period	-	-

Table 4 : FAIR VALUE OF PLAN ASSETS

Particulars	As at 31.03.2023	As at 31.03.2022
Fair value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of Plan Assets at the end of the period	-	-
Funded Status	(26.36)	(25.96)
Excess of actual over estimated return on plan assets	-	-

Table 5 : ACTUARIAL GAIN/LOSS RECOGNIZED FOR THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Actuarial gain/(loss) for the period-Obligation	0.90	(0.30)
Actuarial gain/(loss) for the period-Plan Assets	-	-
Total (gain)/loss for the period	(0.90)	0.30
Actuarial (gain)/loss recognized in the period	(0.90)	0.30
Unrecognized actuarial (gains)/losses at the end of period	-	-

Table 6 : THE AMOUNTS TO BE RECOGNIZED IN BALANCE SHEET AND STATEMENTS OF PROFIT AND LOSS

Particulars	As at 31.03.2023	As at 31.03.2022
Present value of obligation as at the end of the period	26.36	25.96
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(26.36)	(25.96)
Unrecognized Actuarial (gains)/losses	-	-
Net Liability Recognized in Balance Sheet	26.36	25.96



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 7 : EXPENSE RECOGNIZED IN THE STATEMENTS OF PROFIT AND LOSS FOR THE PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Current Service cost	-	0.83
Past Service cost	-	-
Interest Cost	1.30	0.96
Expected Return on Plan Assets	-	-
Curtailment Cost /(Credit)	-	-
Settlement Cost /(Credit)	-	-
Net actuarial (gain)/loss recognized in the period	(0.90)	0.30
Expenses Recognized in the Statement of Profit & Loss	0.40	2.09

Table 8 : AMOUNT FOR THE CURRENT PERIOD

Particulars	As at 31.03.2023	As at 31.03.2022
Present Value of Obligation	26.36	25.96
Plan Assets	-	-
Surplus (Deficit)	(26.36)	(25.96)
Experience adjustments on plan liabilities- (Loss)/Gain	(4.21)	2.93
Experience adjustments on plan assets - (Loss)/Gain	-	-

Table 9: RECONCILIATION STATEMENT OF EXPENSE IN THE STATEMENT OF PROFIT AND LOSS

Particulars	As at 31.03.2023	As at 31.03.2022
Present Value of obligation as at the end of period	26.36	25.96
Present Value of obligation as at the beginning of the period	(25.96)	(23.87)
Benefits paid:		
i) Directly paid by the enterprise	-	-
ii) Payment made out of the fund	-	-
Actual return on Plan Assets	-	-
Expenses recognized in the statement of profit & losses	0.40	2.09

Table 10: MOVEMENT IN THE LIABILITY RECOGNIZED IN THE BALANCE SHEET

Particulars	As at 31.03.2023	As at 31.03.2022
Opening Net Liability	25.96	23.87
Expenses as above	0.40	2.09
Benefits paid directly by the enterprises	-	-
Contributions Paid into the Fund	-	-
Closing Net Liability	26.36	25.96



Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakhs)

Table 11: MAJOR CATEGORIES OF PLAN ASSETS (as percentage of total plan assets)

Particulars	As at 31.03.2023	As at 31.03.2022
Government of India securities	-	-
State Government securities	-	-
High Quality corporate bonds	-	-
Equity shares of listed companies	-	-
Property	-	-
Special deposit scheme	-	-
Funds managed by Insurer	-	-
Bank Balance	-	-
Fixed Deposit	-	-
Other Assets	-	-
Total	-	-

30 Reconciliations & Confirmations

Trade receivables, advances received from Customers and advances paid is subject to confirmations and reconciliation.

31 Current Assets

In the opinion of the Board of Directors, current assets are having the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business save as otherwise stated in this Balance

32 Disclosure under the Micro Small and Medium Enterprises Development Act,2006.

The Company identify Micro and Small Enterprises (suppliers) under the Act and there is no such specific claim by any supplier. Hence the information regarding outstanding amount due to them could not be provided. No interest to such supplier has been paid during the year and there is no such specific claim by any supplier.

33 There are no foreign currency transactions during the year.

34 As per Sec 149(4) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 ,every public company having paid up capital of Rs. 10 crore or more is required to have atleast two directors as Independent directors. However, GSDL do not have any Independent Director on its Board. The matter regarding appointment of Independent Directors is under process with GNCTD.

As per Companies Act,2013 in case of contravention of the provisions of section 149, the Company and every officer of the company who is in default shall be liable to a penalty of fifty thousand rupees, and in case of continuing failure, with a further penalty of five hundred rupees for each day during which such failure continues, subject to a maximum of three lakh rupees in case of a company and one lakh rupees in case of an officer who is in default.



Signature

Signature

35 Disclosure of ratio

Ratio	Measurement unit	Numerator	Denominator	As on 31st March 2023	As on 31st March 2022	% Variance	Remarks
Current ratio	Times	Current assets	Current liabilities	15.013	14.680	2.27	
Debt-equity ratio	Times	Total debt [Non-current borrowings + Current borrowings]	Total equity	NA	NA	NA	
Debt service coverage ratio	Times	Earnings available for debt service [Profit/(loss) after tax + Depreciation and amortisation+impairment +finance cost+ loss on sale of property, plant and equipment]	Debt service (Interest and lease payments+ principal repayments)	NA	NA	NA	
Return on equity ratio	Percentage	Net profit after tax	Average shareholder's equity [(opening shareholder's equity + closing shareholder's equity) /2]	9.929	8.438	1.49	
Inventory turnover ratio	Times	Costs of materials consumed+Purchases of stock-in-trade	Average inventories [(opening inventories + closing inventories) /2]	NA	NA	NA	
Trade receivables turnover ratio	Times	Revenue from operations	Average trade receivables [(opening trade receivables +closing trade receivables)/2]	1.187	1.274	-6.86	
Trade payables turnover ratio	Times	Purchases + other expenses (excluding non cash expenses)	Average trade payables [(opening trade payables +closing trade payables)/2]	2.223	2.172	2.34	
Net capital turnover ratio	Times	Revenue from operations	Working capital [Current assets - Current liabilities]	0.198	0.189	4.52	
Net profit ratio	Percentage	Net profit after tax	Revenue from operations	48.953	44.098	4.85	
Return on capital employed	Percentage	Earnings before interest and taxes (excluding interest on lease liabilities)	Net worth + Total debt - Deferred tax asset	12.864	11.026	1.84	
Return on investment	Percentage	Interest income on bank deposits & dividend	Current and non-current bank deposits+ Loans +Investment	5.458	5.330	0.13	



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36 Information on Companies Act, 2013 compliance.

a) As per Sec 177 of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and Powers) Rules, 2014, every public company having paid up capital of Rs. 10 crore or more is required to constitute an Audit committee. Pursuant, to the section, Audit Committee was reconstituted in the 45th meeting of the Board of Directors of GSDL held on 26th February, 2021. However, the requirement of Sec 177 requires that audit Committee shall consist of a minimum of three directors with independent directors forming a majority. The independent directors requirement has not been complied by GSDL and the matter regarding appointment of Independent Directors is under process with GNCTD.

As per Section 178 (8) of the Companies Act, 2013 provides that in case of any contravention of the provision of section 177, the company shall be liable to a penalty of five lakh rupees and every officer of the company who is in default shall be liable to a penalty of one lakh rupees.

b) As per Sec 178 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of Public companies having Paid up Share capital of Rs. 10 Crore or more shall constitute a Nomination and Remuneration Committee. It must consist of three non-executive directors out of which two shall be Independent directors. The Chairman of the committee shall be an Independent Director. This requirement has not been complied with since the Company has failed in appointing Independent Director and the matter regarding appointment of Independent Directors is under process with GNCTD.

37 Additional regulatory information not disclosed elsewhere in the financial information

- a. The Company has not traded or invested in crypto currency or virtual currency during the current and previous financial year.
- b. No transaction to report against borrowed funds:
- Willful defaulters
 - Utilisation of borrowed funds
 - Borrowings obtained on the basis of security of current assets
 - Discrepancy in utilization of borrowings
- c. The Company has not advanced or provided loan to or invested funds in any entities including foreign entities (Intermediaries) or to any other persons, with the understanding that the intermediary shall:
- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - ii provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- d. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on
 - ii. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.



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Geospatial Delhi Limited

Notes to the financial statements for the year ended 31.03.2023

(₹ in Lakh)

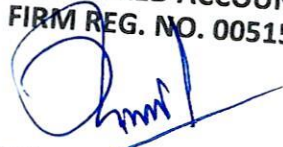
e. The Company has not undertaken any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

38 Figures for the previous period have been regrouped/ re-classified to conform to the figures of the current year if any.

In terms of our attached report of even date

The accompanying notes (1-38) from an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE
FOR BUDHRAJA ADLAKHA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 005154N



RAHOOL ADLAKHA
(PARTNER)
Membership No. 083788



For and on behalf of GEOSPATIAL DELHI LIMITED



Shashi Kumar Taneja
(Company Secretary & CFO)

Place : New Delhi

Date: 3 - 2 - 2024



V. Udaya Kumar
(Director)
DIN: 09774388



H.P.S. Sran
(Managing Director)
DIN: 10336031



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